



Education reEnvisioned BOCES
2022-2023 Budget to Actual Variance Analysis
General Fund
10/31/2022

	10/31/2022			Month Comments	YTD			YTD Comments	
	Original Adopted Budget	Actual	Variance to Original Budget B/(W)		Original Adopted Budget	Actual	Variance to Original Budget B/(W)		
	10	10	10		10	10	10	4	
ENROLLMENT--Student Full-Time Equivalent (sFTE)									
sFTE In-Person	480.5	483.5	3.0	2,303 v	480.5	483.5	3.0	9,213 v	
sFTE On-Line	3,824.0	3,784.0	(40.0)	-\$28,952 v	3,824.0	3,784.0	(40.0)	(115,809) v	
Total sFTE	4,304.5	4,267.5	(37.0)	-\$26,649 v	4,304.5	4,267.5	(37.0)	-\$106,596 v	
FUNDING--Per Pupil Rate (PPR)									
PPR In-Person	9,212.57	9,129.98	(82.59)	-\$3,307 r	9,212.57	9,129.98	(82.59)	-\$13,228 r	
PPR On-Line	8,685.66	8,685.66	-	\$0 r	8,685.66	8,685.66	-	\$0 r	
				-\$3,307 r				-\$13,228 r	
				-\$29,956 t				-\$119,824 t	
PROGRAM REVENUE	Program Revenue	3,136,717	3,106,501	(30,216)	(\$27K) count, (\$3K) rate	12,546,868	12,426,003	(120,865)	(\$107K) count, (\$13K) rate
Less:									
CONTRACTED EDU SVCS	Professional-Educational Services	2,952,360	2,803,440	148,920	Funding lower student count	11,809,440	11,693,744	115,696	Funding lower student count
	% Program Revenue	94%	90%			94%	94%		
ERBOCES REVENUE	ERBOCES Program Revenue	184,357	303,060	118,703		737,428	732,259	(5,169)	
	Earnings on Investments	417	25,865	25,449	Accounting change to include school startup loan repayments	1,667	58,338	56,671	Accounting change to include school startup loan repayments
	Other Revenue	-	45,000	45,000		-	45,000	45,000	
	Total ERBOCES Revenue	184,774	373,926	189,152		739,095	835,596	96,502	
Less:									
ERBOCES EXPENSES	Salaries & Benefits	42,165	40,026	2,139		168,660	182,820	(14,159)	Retiree final pay & benefits
	Professional Services	23,314	21,690	1,624		93,254	79,925	13,329	Timing
	Building Rent, Utilities & Maintenan	1,377	1,214	163		5,507	4,914	593	
	Insurance	1,738	512	1,226		74,000	70,036	3,964	Premium lower than plan
	Technical Services	3,020	704	2,316		78,057	69,682	8,375	Timing
	Capital Asset Expenditures	-	-	-		-	-	-	
	School Startup Loans	-	-	-	Change in accounting treatment. \$500K budgeted as reserve.	-	225,000	(225,000)	Change in accounting treatment. \$500K budgeted as reserve.
	Special Projects	16,667	13,855	2,812		66,667	20,681	45,986	Timing
	Other	7,594	7,869	(276)		18,000	19,903	(1,903)	
	Total ERBOCES Expenses	95,874	85,869	10,004		504,145	672,959	(168,814)	
	% Program Revenue	3%	3%			4%	5%		
FUND BALANCE	Change	88,900	288,056	199,156		234,950	162,637	(72,313)	
SUMMARY	Total Revenue	3,137,134	3,177,366	40,232		12,548,534	12,529,340	(19,194)	
	Total Expenses	3,048,234	2,889,310	158,924		12,313,585	12,366,703	(53,118)	
	Change	88,900	288,056	199,156		234,950	162,637	(72,313)	



EDUCATION reENVISIONED BOCES
2022-2023 Grant Revenue & Expense
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	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total	
REVENUE														
3130 ECEA-State Special Education	1,483,856	-	-	-	-	-	-	-	-	-	-	-	1,483,856	1,482,000
3150 ECEA-State Gifted & Talented	-	-	66,292	-	-	-	-	-	-	-	-	-	66,292	96,000
3183 EARSS-Expelled At Risk Student Services	-	184,000	-	-	-	-	-	-	-	-	-	-	184,000	108,000
3204 HB12-1345 BOCES State Edu Priorities	-	23,455	86,223	-	-	-	-	-	-	-	-	-	109,678	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	-	-	3,366	-	-	-	-	-	-	-	-	-	3,366	13,500
3259 READ Act	-	-	-	-	-	-	-	-	-	-	-	-	-	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	35,912	-	-	-	-	-	-	-	-	-	-	35,912	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	-	10,734	-	-	-	-	-	-	-	-	-	-	10,734	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	2,086	2,086	-	-	-	-	-	-	-	-	4,171	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	(5,074)	5,074	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	(781)	781	-	-	-	-	-	-	-	-	-	-	-	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,478,001	259,956	157,967	2,086	-	-	-	-	-	-	-	-	1,898,009	2,608,300
EXPENSE														
3130 ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,482,000
3150 ECEA-State Gifted & Talented	-	-	-	213	-	-	-	-	-	-	-	-	213	96,000
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	108,000
3204 HB12-1345 BOCES State Edu Priorities	79,751	-	-	-	-	-	-	-	-	-	-	-	79,751	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	9,395	(9,395)	8,643	-	-	-	-	-	-	-	-	-	8,643	13,500
3259 READ Act	1,359	2,110	-	-	-	-	-	-	-	-	-	-	3,469	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	20,683	22,721	20,925	13,853	-	-	-	-	-	-	-	-	78,182	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	111,188	15,436	29,568	14,066	-	-	-	-	-	-	-	-	170,258	2,608,300



Education reEnvisioned BOCES
2022-2023 Balance Sheet
10/31/2022

*Oct Includes 6/30/22 audit adj

	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	MoM Change
ASSETS														
8101 Cash in bank	140,308	50,858	80,018	103,943	154,092	-	-	-	-	-	-	-	-	50,149
8102 Cash on hand	40,464	40,464	40,464	40,464	40,464	-	-	-	-	-	-	-	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	3,503,036	7,203,401	9,623,302	12,099,508	3,982,555	-	-	-	-	-	-	-	-	(8,116,953)
8131 Interfund loans receivable	1,308	36,976	36,976	36,976	1,308	-	-	-	-	-	-	-	-	(35,668)
8132 Interfund accounts receivable	95,987	420,536	420,536	420,536	95,987	-	-	-	-	-	-	-	-	(324,548)
8142 Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8153 Other accounts receivable	332,193	207,775	5,855	2,086	3,108,586	-	-	-	-	-	-	-	-	3,106,501
8231 Buildings and building improvement:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	4,113,295	7,960,010	10,207,150	12,703,512	7,382,992	-	-	-	-	-	-	-	-	(5,320,520)
LIABILITIES														
7401 Interfund loan payable	(146,963)	(182,632)	(182,632)	(182,632)	(146,963)	-	-	-	-	-	-	-	-	35,668
7402 Interfund accounts payable	49,668	(274,880)	(274,880)	(274,880)	49,668	-	-	-	-	-	-	-	-	324,548
7421 Accounts payable	(364,091)	(277,398)	-	(3,679)	-	-	-	-	-	-	-	-	-	3,679
7461 Accrued salaries and benefits	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	-	-	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7482 Deferred Revenue-State Grants	(70,101)	(73,780)	-	-	-	-	-	-	-	-	-	-	-	-
7499 Other current liabilities	(13,750)	(2,492,750)	(4,334,650)	(7,059,950)	(1,827,250)	-	-	-	-	-	-	-	-	5,232,700
Total Liabilities	(629,103)	(3,385,306)	(4,876,028)	(7,605,007)	(2,008,411)	-	-	-	-	-	-	-	-	5,596,596
EQUITY														
6710 Non-spendable Fund Balance	-	(333,500)	(333,500)	(333,500)	-	-	-	-	-	-	-	-	-	333,500
6721 Contributed capital	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	-	-	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(2,308,193)	(3,065,203)	(3,821,622)	(3,589,005)	(4,198,581)	-	-	-	-	-	-	-	-	(609,576)
Total Equity	(3,484,193)	(4,574,703)	(5,331,122)	(5,098,505)	(5,374,581)	-	-	-	-	-	-	-	-	(276,076)
Total Liabilities and Equity	(4,113,295)	(7,960,010)	(10,207,150)	(12,703,512)	(7,382,992)	-	-	-	-	-	-	-	-	5,320,520
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
10/31/2022

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2022-2023
	Actual	Actual	Actual	Actual	Actual	Actual	Orig Budget	YTD Actual
FUNDING								25%
Contract schools	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,267.5
Internal schools	206	-	-	-				
Total funded students (sFTE)	2,050.5	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,267.5
YoY sFTE % increase/- decrease	-11%	6%	11%	12%	91%	-19%	4%	3%
Per-pupil revenue (PPR)	6,113.68	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,744.48	11,647.10
YoY PPR % increases/-decrease	0%	15%	6%	5%	-4%	13%	4%	38%
REVENUES								
State PPR	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,640,603	12,426,003
Other Revenue	2,070,482	561,295	424,343	769,443	1,272,709	2,822,537	2,613,300	2,001,347
Total revenues	14,606,574	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,253,903	14,427,349
								36%
EXPENDITURES								
Instruction	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	32,892,510	35,428,319	11,693,744
Supporting services	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	4,079,564	3,834,434	843,217
Total expenditures	14,715,341	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,262,753	12,536,961
								32%
% Revenue for Instruction	84%	88%	92%	91%	91%	87%	88%	81%
% Revenue for Supporting Services	16%	12%	8%	9%	9%	13%	12%	19%
Expenditure per sFTE	7,176	7,229	7,448	7,839	7,510	8,892	9,121	2,938
YoY Expenditure per sFTE % increases/-decrease	4%	1%	3%	5%	-4%	18%	3%	
Net change in fund balance	(108,767)	112,904	426,685	637,671	1,007,770	851,890	991,150	1,890,389
Fund balance, beginning	556,040	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	3,484,193
Fund balance, ending	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,475,343	5,374,581
% Fund balance to Total revenues	3.06%	3.55%	5.39%	7.50%	6.67%	9.21%		
FUND BALANCE								
Restricted for TABOR	438,500	478,000	553,000	656,000	1,176,000	1,176,000		
Non-spendable Fund Balance						333,500		
Unassigned	8,773	82,177	433,862	968,533	1,456,303	1,974,693		
Total fund balance	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193		